



ICRMCTM

International **Cyber Risk Management** Conference

Bermuda

DEC 6-7 2018, HAMILTON PRINCESS & BEACH CLUB

2018 CYBER RISK MANAGEMENT
EVOLVING CORPORATE NEEDS & RISK TRANSFER APPROACHES

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INSURANCE APPROACHES TO CYBER RISK MANAGEMENT

Cyber risk is everyone's business as organizations of every size are under threat of attack. The organizational impact can range from manageable to catastrophic, making cyber risk management a pressing issue.

Does your organization have a plan to manage cyber risk, and cover the costs of business recovery after an attack?

The International Cyber Risk Management Conference (ICRMC) provides delegates with an essential forum to learn from experts, network and share experiences with peers and colleagues, and get the answers they need to help them manage the risk and impact caused by a cyber breach.

Is **Cyber Risk** Part of Your Business Reality?

The International Cyber Risk Management Conference is designed to appeal to a wide audience of professionals. Cyber risk is everyone's business and a growing area of concern for every organization and industry. The conference is programmed to provide actionable information for all professionals that play a role in managing cyber risk in their organization, including

- Corporate Risk Managers
- Corporate Counsel
- Audit
- CISOs, CSOs, and CTOs
- Governance Professionals
- Claims Professionals
- Solution Providers
- Insurance Brokers
- Captive Owners
- Insurers
- Reinsurers
- Regulators



Early Bird Pricing **Ends June 30th 2018**

Register early and save **\$400**

Register Online - **bermuda.icrmc.com**

Why Should You Attend?

If preparing for cyber risk is part of your business, and securing your data a priority, ICRMC is the place to be. Talk to others facing the same threats, and learn from top experts in the field, with:

- ◆ Open discussions on today's most pressing risks
- ◆ Opportunities for networking and idea sharing
- ◆ Solution-oriented panels designed to drive change

Agenda Wednesday December 5th 2018

1:00

ICRMC Bermuda Golf Tournament

At Tuckers Point Golf Club, the island's premier golf experience.

Foursome scramble 1pm Shot Gun Start. Golf registration fees include transportation to and from the golf tournament. For more information, visit www.tuckerspoint.com/club

Agenda Thursday December 6th 2018

9:00

Private Meetings & Networking

2:00

Welcome, Acknowledgements & Intro Address



JOEL BAKER

President & CEO
MSA Research Inc.



ADAM SEGAL

ICRMC Bermuda Emcee and Director of
Cyberspace and Digital Policy Program
Council on Foreign Relations (NY)

2:05

Opening Address



Speaker

THE HON E. DAVID BURT JP, MP

Premier of Bermuda and Minister of Finance
Government of Bermuda

ICRMC™ *Bermuda* Evening Soiree

Join us for a glamorous Bermudian evening!
Thursday December 6th 2018, 6:30pm

Sponsored by

Deloitte

Agenda Thursday December 6th 2018

Evolution of Products and Buyers

2:15

Cyber towers have historically been purchased by large data holders such as FIs, Healthcare, Retailers and the Hospitality Industry. Today, the threat landscape has changed as has our global reliance on technology. 2017 saw large industry losses emanating from cyber events in non-traditional cyber classes such as manufacturing, transportation and logistics. We have also witnessed the impact of physical losses stemming from cyber and tech. Thus, there has been a marked shift in the demographics of cyber purchasers, no longer is this a niche product rather a more holistic product designed for a digitally integrated world. Is the industry prepared to respond by moving 'silent cyber' out of the shadows and explicitly embrace 'embedded cyber' in traditional policies? This panel will discuss the evolution of the cyber product including the challenges of

creating products that cross into traditional P&C lines, it will look to the future as to what is next for this rapidly evolving insurance class and it will examine what insurance buyers are really looking for.



Moderator

GRAINNE RICHMONDVice President,
Dyna Management Services Inc.

Panelist

DARIUS DELONPresident, Risk Management 101
and Past Chair of RIMS Canada
Council

Panelist

GILES HARLOWSVP, Professional Risk Solutions
Aon

Panelist

CHRIS JANSMASVP, Head of FINPRO
Aspen

Panelist

SARAH SPURLINGSVP, Professional Lines
Sompo International

Networking Break

3:30



Early Bird Pricing **Ends** June 30th 2018
Register 3 or more and save an additional **\$100 each**
Register Online - bermuda.icrmc.com

2018 Bermuda Registration Fees

	One Attendee	3 Or More
Until Jun 30, 2018	\$1095	\$995
From Jul 01 to Sep 30, 2018	\$1195	\$1095
From Oct 01, 2018	\$1495	\$1395

Agenda Thursday December 6th 2018

4:00

Current Cyber Risk Trends and How They Are Impacting Services And Offerings

The session will provide an overview of the current and emerging cyber threats across all major vectors and discuss how cyber-insurance services and offerings are addressing them. Audience Q&A will be encouraged.



Moderator
JOHN HUFF
President and CEO
Association of Bermuda
Insurers and Reinsurers



Panelist
TRACIE GRELLA
Global Head of Cyber Risk Insurance
AIG



Panelist
CHARLES CARMAKAL
VP
Mandiant/FireEye



Panelist
DANIEL RANCE
Underwriter, Financial Lines
Iron-Starr

6:30

Evening Soiree

Sponsored by

Deloitte.

Agenda Friday December 7th 2018

7:30

Breakfast

8:30

Strength Through Information Sharing Within The Global Financial Services Area

Cyber-threats are creating the need for improved approaches to ensure a safe and reliable financial industry environment. Information sharing around common threats and risk areas between financial services organizations has long been a common practice. However, these arrangements tend to be amongst local geographic or vertical groups and rarely extend into the larger FI community i.e., Banks, insurance, investments and other FI participants, who share with their local relationships but rarely exchange meaningful threat/risk intel with other FI communities. Cyber-risks now transcend all geographic and industry sub-groups (and industries) and the need for comprehensive, high-speed sharing and solution development around cyber-attacks has never been greater. Why should FIs leverage information sharing as an effective risk reduction approach? What are the major concerns in this area? How can FIs collectively improve their threat protection?



Speaker
CRAIG BALLANCE
Director, Canadian Member
Services
FS-ISAC



Speaker
NICK GALLETTO
Global and Canadian Cyber
Risk Services Leader
Deloitte

Agenda Friday December 7th 2018

The CISO Perspective

9:30

The buck stops with the CISO. So, listen up. This is your chance to join world-renowned security leaders from Silicon Valley and Wall Street as they cover the myriad of cyber security challenges facing enterprises as we enter the third decade of the 21st century. This rock-star panel will tackle the latest approaches to governance, mitigation, talent management and views on risk financing. You won't want to miss this.



Moderator
ANTHONY BELFIORE

SVP and CSO
Aon



Speaker
TIM DAWSON

Managing Director, Cybersecurity
HSBC



Speaker
TOM PAGELER

Chief Security Officer
BitGo Inc.

Networking Break

10:30

Sponsored by



Smart Risk Management - What Are Regulators Focusing On?

11:00



Moderator
TODD DAUBERT

Partner
Dentons US LLP



Panelist
MANEESHA MITHAL

Associate Director of the Division of Privacy
and Identity Protection
Federal Trade Commission

Panelist
MARIA FILIPAKIS

Former Key Architect of NYDFS'
Cybersecurity Regime

Lunch

12:00

Agenda Friday December 7th 2018

1:45

Reinsurance And ILS - Managing Cyber CAT Risk

Given the aggregation risk inherent in cyber as a peril, it is only a matter of time before reinsurance and ILS capacity will be tested by a CAT. This session will explore emerging structuring, underwriting and modeling approaches to both affirmative and “silent” cyber risk that will be of keen interest to cedants, reinsurers, brokers and investors alike.



Moderator
GREG WOJCIECHOWSKI

President and CEO
Bermuda Stock Exchange



Panelist
ARI CHATTERJEE

Chief Underwriting Officer
Envelop Risk



Panelist
TIM TETLOW

COO, HSCM Bermuda & Partner
Hudson Structured Capital
Management Ltd.



Panelist
MARK SYNNOTT

Managing Director and EVP
Willis Towers Watson

2:45

Networking Break

3:15

Cyber Pricing, U/W, Modeling and Reserving

This session will focus on differing approaches to pricing, underwriting, modeling and reserving of cyber risk. Hacking attempts occur daily at a rapid-fire pace (one government agency who was later breached said that they see greater than 10 million attempts per month). The impact of cybercrime is expected to reach \$6 trillion by 2021 with current spending paling in comparison at approximately \$96.3 billion and the threat of systemic cyber risk like cloud service failure could cost society billions. Cyber attackers are becoming more sophisticated and new vulnerabilities continue to emerge – insurance carriers must do the same and develop new approaches for understanding the likelihood and impact of cyber risk.



Moderator
ROBERT PARISI

Managing Director, Cyber Product
Leader
Marsh



Panelist
VICTORIA EDMONDS

VP, Professional Liability
Market



Panelist
ALAN FRITH

Senior Manager,
Consulting & Client Services
AIR Worldwide



Panelist
NOEL PEARMAN

SVP and Cyber Product Lead
XL Catlin

Agenda Friday December 7th 2018

From Blockchain to Crypto-Currencies - Cyber Security Implications

4:15

Blockchain promises a complete disruption of conventional data processing, handling and storage processes. From a cybersecurity perspective, it is being touted as a dream come true, with powerful cryptographic algorithms and no intermediaries that could leak or compromise data. But, like any new technology, blockchain presents unknowns and fresh challenges. Governments and regulators, including Bermuda's, are working fast to put in place appropriate legal structures to govern cryptocurrencies. This panel will explore the opportunities offered by blockchain and the challenges surrounding regulation and security in the cryptocurrency arena, with particular reference to Bermuda, which is also exploring blockchain platforms for e-identities and land registry.



Moderator

ADAM SEGAL

ICRMC Bermuda Emcee and Director of Cyberspace and Digital Policy Program Council on Foreign Relations (NY)



Panelist

CHRIS GARROD

Director
Conyers Dill & Pearman



Panelist

THE HON WAYNE CAINES

Minister of National Security
Government of Bermuda



Panelist

GEORGE THOMAS

Senior Advisor
PwC

Employing AI in Cyber Risk Management - Presentation and Chat

5:00

The use of AI in insurance has made important progress in traditional products, allowing insurers to elevate customer engagement, reach new levels of process automation, and/or gain new insights. How important can AI be to the emerging field of cyber insurance? In this talk, we will go through the key pillars of cyber security: threat intelligence, line of defense, intrusion detection, and incident response and discuss where, how, and to which extent AI can be of help for individual risk underwriting, pricing, and management. At the portfolio level, identifying the vectors of risk dependence and aggregation is of paramount importance. Finally, what does the near future hold in regard to AI supporting the development of a healthy cyber insurance market?



Speaker

CHARLES DUGAS

Director, Insurance Solutions
Element AI

Closing Remarks

5:30

**Nancy Miller**

EVP and COO
MSA Research Inc.

Send-Off Cocktail

5:35

ICRMC™ Bermuda

Held at Hamilton Princess & Beach Club



There is a block of rooms secured for attendees.
Take advantage of the **discount rate of \$239 USD per night.**



The number of rooms available at this rate is limited, so book your room before they sell out!

Visit bermuda.icrmc.com/venue to reserve your room.



ICRMC™ Bermuda

Golf Tournament, Dec 5th 2018



Arrive early and join us at Tuckers Point Golf Club, the island's premier golf experience.

Foursome scramble 1pm Shot Gun Start

Cost – **\$125/person**

Premium club rental – **\$50**

Golf registration fees include transportation to and from the golf course, boxed lunch and drink tickets.

Premium Club rental must be reserved in advance.

For course information, visit: www.tuckerspoint.com/club



Register Online Now - bermuda.icrmc.com



Save \$400 by registering by June 30th 2018
Save an additional \$100 by registering three or more

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Attire: Business

All fees are in USD

Registration includes access to all sessions, breakfasts, lunches, social breaks, private meetings, evening soiree and the cocktail reception.

Government and academic discounts available. Please contact kim.mccallum@icrmc.com for more information.

Group discounts cannot be applied in conjunction with other discounts.

Accommodation is not included in the registration fee.

Credit card and cheque payments are accepted. If you have any questions please contact Laura Viau at laura.viau@msaresearch.com or **+1-416-368-0777 ext.25**.

A **Cancellation fee of \$125 USD** applies per delegate, no refunds after September 30, 2018.

Substitutions allowed at any time.

ICRMC Bermuda 2018 Advisory Committee

Joshua Alvera
Public Policy and Regulatory Affairs
Association of Bermuda Insurers & Reinsurers

Joel Baker
President and CEO
MSA Research Inc.

Charles Carmakal
VP
Mandiant/FireEye

Todd Daubert
Partner
Dentons US LLP

Carter Frith
SVP, FINPRO
Bowring Marsh (Bermuda) Ltd.

Nick Galletto
Global and Canadian Cyber Risk Services Leader
Deloitte

Chris Garrod
Director
Conyers Dill & Pearman

Giles Harlow
SVP, Professional Risk Solutions
Aon

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Jereme Ramsay
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KRyS Global



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